INDEPENDENT CATTLEMEN'S ASSOCIATION OF TEXAS, INC.

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ICA Applauds First of its Kind Producer-Owned Processing Facility

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LOCKHART, TX — Independent Cattlemen's Association of Texas (ICA) applauds Producer Owned Beef LLC, a US beef processing facility owned by cattle producers, for their commitment to reversing compensation disparities cattle producers currently face with their newly announced 670-million-dollar investment in the first of its kind producer-owned beef processing facility in Amarillo, Texas.

The facility is designed to process 3,000-plus head of cattle per day and aims to employ nearly 1,600 people from the High Plains region.

Additionally, ICA commends Governor Greg Abbott and the state of Texas for recognizing the need for such a facility by awarding \$12.232 million from the Texas Enterprise Fund to assist with the capital investment needed to get this state-of-the-art facility online.