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## PRESS RELEASE

January 12<sup>th</sup>, 2022, The Independent Cattlemen's Association (ICA) Board of Directors unanimously passed a resolution strongly supporting the Cattle Price Discovery and Transparency Act of 2021 in the U.S. Congress.

ICA's position is clear, without the appropriate market tools available to achieve true price discovery, cattlemen will continue operating in an unbalanced marketplace, where corporate packers purposefully conceal information critical to the operating and marketing decisions of independent producers.

ICA continues to advocate for a competitive and transparent marketplace on behalf of independent producers, as these are fundamental principles for the long-term health of our industry.

Link to the bill: https://www.congress.gov/bill/117th-congress/senate-bill/3229